

- Special Report -

Jericho Energy Ventures Inc.

Investing in Powerful Clean Hydrogen Solutions

(TSXV: JEV / OTC: JROOF / Frankfurt: JLMO)

The Venture Letter™ (TVL) has had some **excellent success** with our last three stock picks skyrocketing to new highs after the release of our respective Special Reports. Our August 2021 pick, VSBLTY Groupe Technologies (CSE:VSBY & OTCQB:VSGBF) ran from C\$0.52 to a mid-November 2021 high of C\$1.99 on excellent, increasing volume. **That's an increase of over 282% in less than three months!** Plus, our Q2 2020 stock pick VERB Technology (NASDAQ: VERB) ran from US\$1.15 at the time of our report to a July 15th, 2021 intraday trading high of US\$3.97 on massive volume. **That's an increase of 245%!** We introduced readers to Scotch Creek Ventures (CSE: SCV) in May 2021 which promptly ran from C\$0.65 to C\$0.98 on incredible volume generated by our powerhouse DigiStox.com online marketing team. **That's an increase of 66% in just ONE month!**

We are now pleased to introduce you now to a cutting-edge, energy-investment company making strong moves in the **Clean Hydrogen** sector where big money is still to be made.

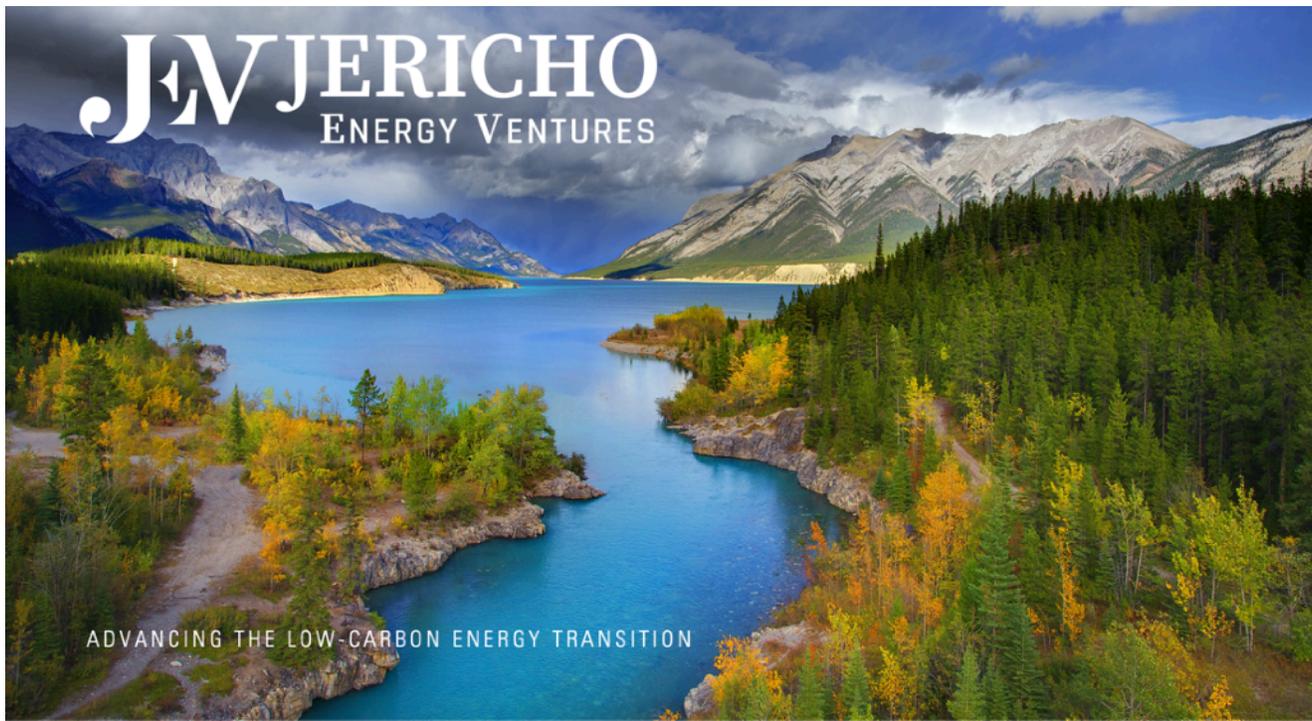
JV JERICHO
ENERGY VENTURES

Jericho Energy Ventures Inc (TSXV: JEV & OTC: JROOF) is focused on advancing the low-carbon energy transition with investments in novel hydrogen technologies, energy storage, carbon capture and new energy systems. Jericho's wholly owned subsidiary, **Hydrogen Technologies**, delivers breakthrough, patented, zero-emission boiler technology to the **\$30 Billion** Commercial &

In this report you will learn:

- ✓ How Jericho Energy's investment strategy in the clean hydrogen industry is second to none and could return massive shareholders value.
- ✓ In which clean hydrogen companies Jericho Energy has made strategic investment that are already generating excellent shareholder value in the past year alone.
- ✓ Why an investment in Jericho Energy could be perfectly timed due to the highly prospective nature of the clean hydrogen industry expected to grow to over \$12 Trillion by 2050 (source: Goldman Sachs)
- ✓ How Jericho Energy's past energy mandate has unexpectedly generated significant shareholder value in recent months

Industrial heat and steam industry. Jericho Energy holds strategic investments and board positions in **H2U Technologies** (a breakthrough electrocatalyst and low-cost electrolyzer platform) and **Supercritical Solutions** (developing the world's first, high pressure, ultra-efficient electrolyzer).

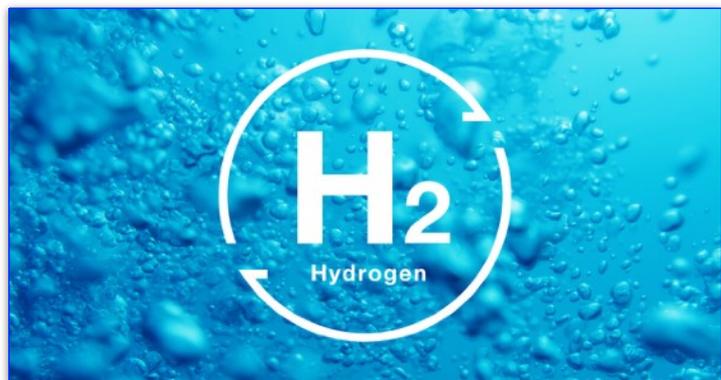


Why Hydrogen? Because it is the green solution to end the use of fossil fuels! As pioneers in the UK hydrogen sector, Jericho Energy's mission is to end fossil fuel use by utilising green hydrogen. The hydrogen economy is using **hydrogen to decarbonize economic sectors which are hard to electrify**, essentially, the "hard-to-abate" sectors such as cement, steel, long-haul transport, etc. In order to phase out fossil fuels and limit climate change, **hydrogen can be created from water using renewable sources such as wind and solar, and its combustion only releases water vapour to the atmosphere.**

Why now? In the race to reach Net Zero and tackle climate change, hydrogen is our most abundant element. Being the most abundant element in the universe, it is a key component in the global transition to net zero greenhouse gas emissions.

What exactly is Green Hydrogen?

Green Hydrogen uses renewable energy to electrolyze water and separate the hydrogen atom from the two oxygen atoms. **Hydrogen has many uses, including replacing fossil fuels to produce power.**



The Goldman Sachs logo, featuring the words "Goldman Sachs" in a blue, serif font, enclosed in a blue rectangular border.

According to a report by venerable Wall Street bank **Goldman Sachs**, a potentially game-changing opportunity is emerging in **Green Hydrogen**. The major bank **believes it has massive growth potential** due to hydrogen's versatility and the decline in costs. Analysts estimates that Green Hydrogen **could become the largest electricity consumer in Europe**,

currently leading the way in its development which could double European demand for power. This is strong news for renewable energy development and conventional energy infrastructure like gas pipelines and thermal power plans as they could easily be converted for green hydrogen.

Goldman Sachs sees a nearly \$12 trillion addressable market for Green Hydrogen by 2050 with greater opportunities in the U.S. and Asia included, with their analysts calling Green Hydrogen a "**once-in-a-lifetime opportunity.**"

Bank of America, Global Research has also clearly stated its excitement about the fast-growing Green Hydrogen industry. The major bank's **Head of Global Thematic Investing Research, Mr. Haim Israel** stated "We think we're reaching an inflection point where Green Hydrogen could supply our energy needs, fuel our cars, heat our homes and be used in industries that have no economically viable alternative to fossil fuels. Together with renewable electricity, **Green Hydrogen gives us a shot at attaining a zero-carbon-emission global economy by 2050.** We have a long road ahead of us, but this is an energy revolution that's happening because it must," Israel added. "**Green hydrogen could provide up to 24% of our energy needs by 2050**, helping to cut emissions by around a third. In doing so, the transition to green hydrogen could provide **\$11 trillion of infrastructure investment opportunities** over the next 30 years and direct annual revenues of \$2.5 trillion."

The Bloomberg logo, featuring the word "Bloomberg" in a white, bold, sans-serif font on a blue rectangular background.

BloombergNEF - Green Power to Draw \$11 Trillion Investment by 2050.

According to BloombergNEF in its New Energy Outlook report "Green power is set to draw around **\$11 trillion of investment** in the

coming decades as the cost of renewables plummets and more of the world's energy comes from electricity." This is further evidence of how cheap renewable power sources will continue to push aside fossil fuels in the energy mix.



In November 2021, the U.S. government passed an infrastructure bill with **\$21 billion in funding** for clean energy demonstrations and research hubs focused on next generation technologies needed to achieve the goal of net-zero carbon by 2050. This includes **\$10 billion for carbon capture and \$9.5 billion for clean hydrogen**, turbo-charging Jericho Energy's progress towards heavy trucking and industrial sectors that run without carbon emissions.

The United States had 6,500 hydrogen fuel-cell electric cars on the road in 2019 — the world's largest fleet. **President Joe Biden's administration is focused on reducing the cost of renewable hydrogen by 80% by 2030.** Industry groups, including some fossil-fuel companies, are pushing for tax credits for hydrogen production and for subsidies for converting natural gas pipelines to transport hydrogen.

The European Union has set the most ambitious goal: building electrolyzers that are capable of converting 40 gigawatts of renewable electricity into hydrogen by 2030. It's made hydrogen a central component of its Green Deal plan, envisaging **as much as 470 billion euros (\$560 billion) of public and private investments by 2050** in the hope of kickstarting a global hydrogen market. Germany has declared that green hydrogen will play a central role in transforming the country's industrial base as it moves to zero emissions by 2045.

Opportunity: Hydrogen Economy Projections

\$12 Trillion by 2050 - Goldman Sachs

\$11 Trillion by 2050 - Bank of America

\$11 Trillion by 2050 - BloombergNEF

“The impending hydrogen revolution will send shockwaves throughout the energy market and prompt one of the largest shakedowns in its history.”

- Rethink Energy Research, 01/18/22

China has stated plans to have over one million vehicles powered by hydrogen fuel cells by the end of 2030. According to the China Hydrogen Alliance, the value of China’s hydrogen production could reach one trillion yuan (\$155 billion) by 2025. Australia plans to invest \$214 million to speed the development of four hydrogen hubs with full capacity of 26 gigawatts. Japan is the world leader in hydrogen refuelling stations, while South Korea is building fuelling and other infrastructure in six cities **where it hopes to make hydrogen the main energy source by 2025.**

The world’s largest energy companies and industrial groups are involved in hydrogen in one way or another. **Royal Dutch Shell Plc** is leading a team aiming to produce up to 10 gigawatts of Green Hydrogen by 2040. Germany’s RWE AG together with 26 other companies is focused to set up North Sea electrolysis units with 10 gigawatts of capacity by 2035. **Europe’s Airbus SE is currently working on designs for a hydrogen-powered airplane.**



According to the Hydrogen Council, a United Nations entity under the **World Economic Forum,** Hydrogen is projected to contribute greatly to the transportation sector, industrial sector, followed by power generation and others. **Hence, large scale production of Hydrogen from cleaner sources is essential to meet the rising demand for Hydrogen in transportation and all sectors.**

According to the **International Renewable Energy Agency (IRENA),** achieving Net Zero on a global scale would require over **US\$130 TRILLION of investment over the next 20 years...** we feel that’s a structural trend that **will help Jericho Energy to deliver top shareholder value.**

[Jericho Energy Ventures:](#) [A Strong Venture Investment Opportunity](#)

- ☆ **Jericho Energy is well-capitalized:** in January 2022, completed a C\$5.7 million premium-to-market financing, with insiders investing \$1.5 million;
- ☆ **Jericho Energy has attracted world-class investors/backers** including Edward Breen, Chairman & CEO of DuPont, and Belzberg & Co, led by Strauss Zelnick, Chairman & CEO of Take-Two Interactive;
- ☆ **The company owns 100% of Hydrogen Technologies (HT)**, developers of the novel, patented, zero-emission *CleanH2steam* DCC™ hydrogen boiler system that will play a key role in transitioning the \$30 billion commercial and industrial heat and steam market to net-zero clean steam;
- ☆ With major scotch producer Bruichladdich Distillery as team member, Jericho Energy's innovative boiler solution to heat whiskey stills was awarded **US\$3.5 million from the UK Government's Net Zero Innovation Portfolio**; a major **validation** of Jericho's technology;

"We see Jericho Energy Ventures' shareholders benefitting significantly from the company's strategic investments in the Clean Hydrogen industry. This could/should translate into exponential shareholder value in the months and years to come."

- The Venture Letter™

- ☆ Initial Hydrogen Technologies clients include **one of the world's largest dairy companies** as well as one of the largest food manufacturers in Canada;
- ☆ Jericho Energy holds strategic investments and board positions in **H2U Technologies**, a breakthrough electrocatalyst & low-cost electrolyser platform in partnership with SoCalGas; co-investors include Hess Corporation and Dolby Family Ventures;
- ☆ The company holds strategic investments and board positions **Supercritical Solutions**, developing the world's first, high pressure, ultra-efficient electrolyser; co-investors include Anglo American and Lowercarbon Capital
- ☆ An investment in Jericho Energy **provides access to potentially game-changing hydrogen technologies** that would not have otherwise been accessible by public-market investors;
- ☆ The company **owns and operates cash-flow producing** oil & gas assets (over 50,000 acres) in ultra oil-friendly Oklahoma; plans underway to move into development mode to grow production & revenues to meet increasing demand and monetize on surging prices;
- ☆ Jericho Energy **expects numerous catalysts** near-term and throughout 2022/23.

[Jericho Energy Ventures:](#) [Strategic Investments in the Hydrogen Sector](#)

Jericho Energy has been busy since Spring 2021, quickly building a strong, promising portfolio of Clean Hydrogen investments. Target companies selected were either fully-acquired by Jericho, or a significant investment was made therein.



Hydrogen Technologies - ZERO-EMISSION, HYDROGEN-POWERED BOILERS

Hydrogen Technologies is 100% owned by Jericho Energy.

Hydrogen Technologies has **patented a breakthrough method for burning hydrogen and oxygen in a vacuum chamber to create high-temperature heat and steam with zero greenhouse gases.** With the only by-product being water, the cleanH2steam Dynamic Combustion Chamber™ (DCC™) Boiler harnesses the power of hydrogen, the most abundant element in the universe.

Hydrogen Technologies offers a **CLEAN, ZERO-EMISSION ENERGY SOLUTION** for the Commercial and Industrial Boiler Market. There are a wide range of applications for the cleanH2steam DCC™ Boiler, which work much like traditional commercial heat, hot water and industrial steam boilers: **be it power generation plants, district heating, food processing, chemical refining, pulp and paper mills or large venue halls, Hydrogen Technologies has a reliable, efficient, and clean solution for the company's clients' needs.**



The company's innovative boiler designs accommodate various capacities and steam requirements within a closed-loop combustion process eliminating all Nitrogen Oxide (NOx) and Carbon Dioxide (CO2) emissions. **Hydrogen Technologies' cleanH2steam DCC™ Boiler has over 20% greater**

efficiency than traditional hydrocarbon boilers with a greater than 95% overall thermal efficiency.



Commercial Applications:

Shopping Malls, Universities, Airports, Hotels, Stadiums, Venue Halls, Hospitals & Gov't Buildings

Heavy Industry Applications:

Refining and petrochemical, Pulp and Paper, Chemical and Pharma, Food Processing, Distilleries, Refrigeration, Metals and Mining, Composite and Carbon Fiber

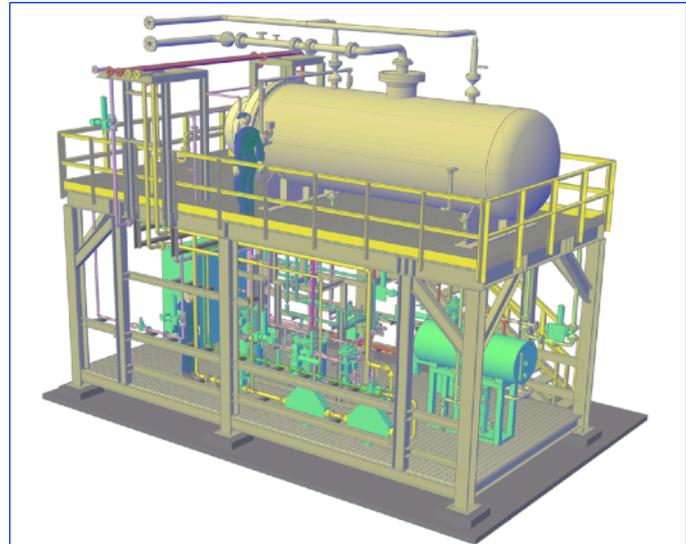
Power Plants and Utilities:

Utility Power Generation, Energy Storage, On-Site Distributed Energy, Universities and Institutions, Building HVAC, Data Centers

Chemical Reaction Solution

First principles: the **CleanH2steam DCC™ boiler** is Hydrogen Technologies' proprietary hydrogen-based boiler and is the most efficient way to convert H₂ and O₂ into high-temperature steam. **Jericho Energy is currently deploying / Installing DCC boilers around the world.**

The scalable process is based on combining pure hydrogen and pure oxygen to form water molecules. This reaction **releases 61,000 BTUs (heat index) per pound of hydrogen.**



Pure hydrogen and pure oxygen combine in the presence of a spark which exothermically converts back to water (in the form of steam) in a high-temperature reaction, creating a mild vacuum owing to the condensing characteristic of the chemical reaction.

Critically, **hydrogen burns in the ultraviolet, with little to no radiant heat**, compared to typical fossil-based combustion processes where radiant heat (energy) is released and lost. **The chemical reaction fully captures the total heat of steam, allowing for the greatest amount of heat retained** in the combustion reaction of hydrogen and oxygen.

The boiler system was designed based on the chemical reaction to function as a closed-loop system, **eliminating all need for typical combustion exhaust.**



H2U Technologies, Inc.

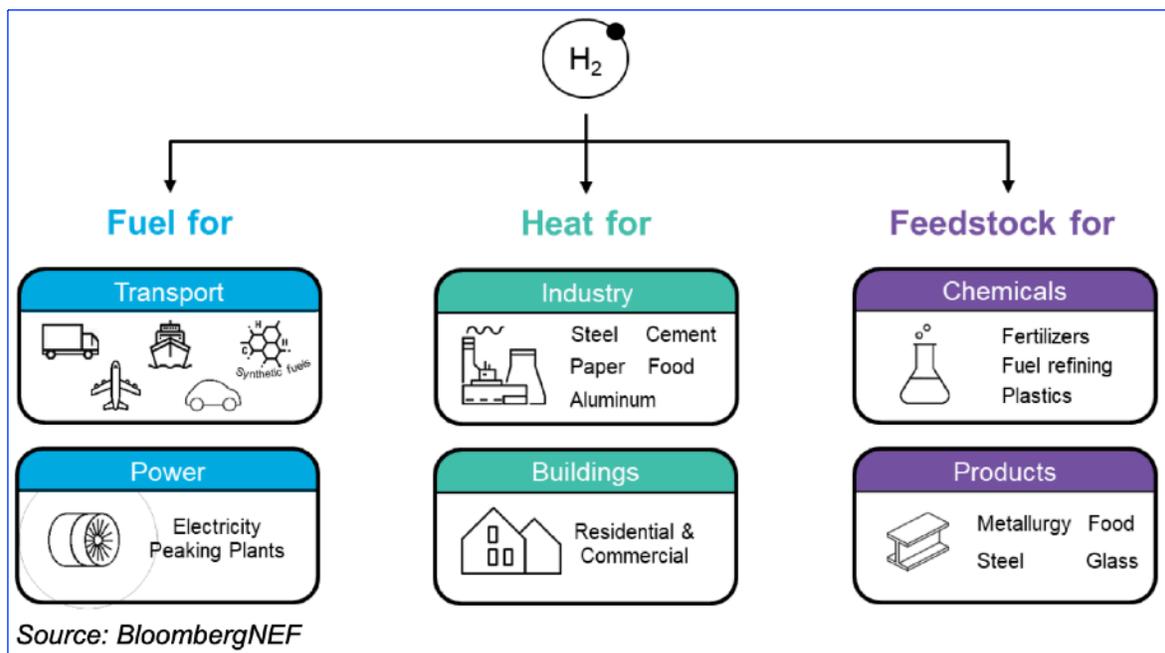
www.h2utechnologies.com

The powerful technology underpinning H2U Technologies' products is based on **10 years of research and development funded by the U.S. Department of Energy** through Caltech's Joint Center for Artificial Photosynthesis (JCAP). H2U has developed a **proprietary electrocatalyst platform** focused on the

discovery of non-rare earth catalysts for generation of clean hydrogen. The company's headquarters are located in a 25,000 square foot facility in Chatsworth, CA.

H2U Technologies is the leading developer of abundant, low cost, efficient, and durable catalysts and systems for hydrogen generation and fuel cells.

- *Jericho Energy holds a board seat and a significant minority ownership stake via a co-led series A financing with **Hess Corp. (NYSE: HES), Dolby Family Ventures and Motus Ventures**, who also hold board seats.*
- *H2U Technologies has partnered with **SoCalGas, the largest gas utility in the US**, to develop the Gramme 50.*
- *H2U Technologies signed a Joint Development Agreement with **De Nora, a world leader in developing and manufacturing electrodes for almost every industrial electrolysis application**, to examine the viability of newly identified non-platinum group metal (PGM) catalysts for green hydrogen production*



The Big Picture

Due to the rapidly growing demand for clean hydrogen and the use of rare earth metals in many forms of clean hydrogen production and utilization, demand for rare earths is expected to increase dramatically in the coming decades. To prevent shortages in critical materials that would interfere with today's primary pathway for clean hydrogen production, the industry needs to materially reduce or fully eliminate its reliance on expensive, finite and singly sourced rare earth metals. This is now a widely known issue. **The US Department of Energy recently identified through its Clean**

Hydrogen Electrolysis Program that fundamental research will be required to replace non-precious metal electrocatalysts facilitating the advancement of hydrogen production technologies.

Reliance on rare and precious metals such as iridium dramatically increases the cost of PEM electrolysis, and ultimately the cost of green hydrogen. However, **H2U's CDE can identify earth-abundant alternative catalysts at a rate one million times faster than known industry methods**, unlocking a critical barrier to PEM water electrolysis scalability and maximizing the production of ultra-low-cost clean hydrogen. H2U will leverage this unique platform by developing its own non-precious metal-based PEM electrolyzer for widespread commercial adoption.

A Track Record of Success

In 2021, **H2U announced a strategic partnership with SoCalGas, the largest natural gas distributor in the U.S**, who recently announced plans to replace up to 25% of their natural gas with clean hydrogen, requiring 10 to 20 GW worth of electrolysis capacity. The pair have partnered to pilot H2U's novel 'Polymer Electrolyte Membrane' (PEM) electrolyzer – **the Gramme 50™ (G50)** – which features breakthrough sub-component innovations to enable low-cost green hydrogen production.

"Innovations that make green hydrogen production more cost-effective and scalable are critical to providing clean, safe and reliable energy for the nearly 22 million Californians we serve while reaching our net-zero emissions goal," said Neil Navin, SoCalGas vice president of clean energy innovations. **"Partnering with H2U Technologies will provide meaningful advancements that aim to move this important technology forward."**



Supercritical Solutions Ltd. - ULTRA-EFFICIENT SUPER ELECTROLYZERS

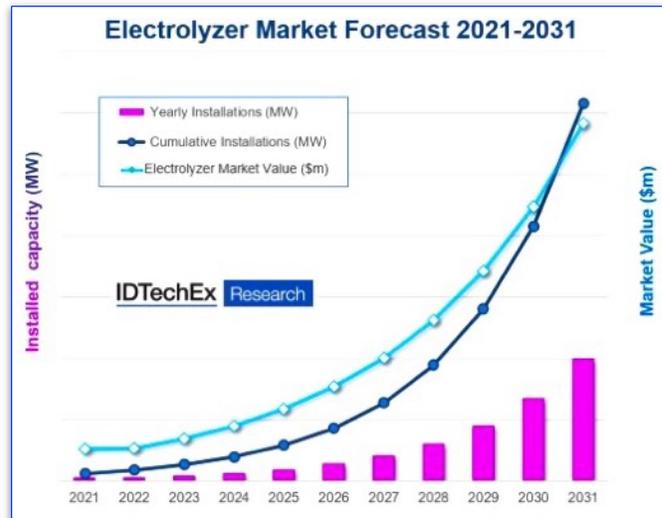
www.supercritical.solutions / Video: <https://vimeo.com/578036827>

Supercritical is developing the world's first high pressure, ultra-efficient electrolyzer for the production of hydrogen and oxygen from water with zero emissions. By using heat and pressure Supercritical's proprietary design allows them to exploit the benefits of supercritical water and deliver gases at over 200 bar of pressure, without the expense or challenges of hydrogen compressors. **With this, Supercritical will deliver the lowest cost of pressurized green hydrogen.**

- *Jericho Energy has a board seat and is second-largest outside investor. Jericho led the seed series fundraise, joined by **Chris Sacca's Lowercarbon Capital** and **New Energy Technology**. Other major shareholders include **mining giant Anglo American**.*

- *Supercritical has been offered a collaboration with Shell*

- *WhiskHy, a consortium led by Supercritical in collaboration with partners Beam Suntory was awarded £2.94 million as part of Phase 2 of the Green Distilleries Competition funded through the Department for Business, Energy and Industrial Strategy's (BEIS) Net Zero Innovation Portfolio*



Supercritical has gone from strength to strength since 2020, being acknowledged globally as a frontrunner in clean hydrogen innovation. In addition to being included in 50 to Watch list, Supercritical have been listed as a top 5 startup by Shell in their New Energy Challenge and selected as a finalist from a global search by OZ Minerals in their Hydrogen Hypothesis challenge. Pairing this with continued investor interest and government support, Supercritical is aiming to double its team within the next year, with multiple opportunities about to be announced.

Supercritical offered collaboration with Shell; Top 2 in all of Europe & Israel in Shell's 2021 New Energy Challenge

For the first time ever, in addition to the winners, Supercritical were also selected by the jury and have been offered a collaboration with Shell.

2021's **Shell New Energy Challenge** was fiercely competitive, with clean technologies in the start-up stream being hugely diverse representing innovations in: batteries, carbon capture, green hydrogen, iron fuel and sustainable aviation fuel. With over 180 applicants, the top 5 all had something valuable to offer. It was the 3-week programme where Supercritical and Shell had the opportunity to dive deeper into the technology that clinched the deal!



Although there was a live audience present at this year's finals event, all the finalists participated digitally, as the virtual format of the event had proven to be a huge success in 2020. This year, the broadcast also introduced the **'Viewer's Favourite' award, which was won by Supercritical.**

Supercritical was named in Cleantech Group's New 50 to Watch List, one of only 8 UK based companies selected for the prestigious list. Supercritical has also been selected as one of seven teams to take part in the **OZ Minerals Think & Act Differently (TAD) accelerator program.** There were 158 participants in the OZ Minerals and Unearthed Hydrogen Hypothesis challenge, from 35 countries.



The focus of the challenge was to identify experiments that can demonstrate the safe and effective use of hydrogen in a mining context, with the aim of providing OZ Minerals insight into how Hydrogen can be used to support zero or low carbon processes.

[Jericho Energy's Recent Unexpected Value Increase](#)



Jericho Energy had been an Oil & Gas focused company, but changed its focus to Clean Hydrogen Energy in the Spring of 2021. However, the company still owns Oil & Gas assets in Oklahoma that have unexpectedly spiked in value in recent months.

Eagle Road Oil is focused on domestic, liquids-rich unconventional and conventional resource plays, located in Oklahoma. The company is **50% owned by Jericho Energy** and holds 52,000 acres of petroleum production claims.

Due to the tragic events unfolding in the Ukraine with Russia invading the country and a terrible war now fully underway, **the price of oil has skyrocketed.** Most in the world are feeling the effects at the pump with the prices of gasoline and diesel fuel reaching levels never before seen in human history.

The spike in the price of oil has unexpectedly provided a significant value increase to Jericho Energy's bottom line. The company's conventional oil & gas assets are producing 331 BOE (barrels of oil equivalent) per day. Unconventional assets are producing 102 BOE/day.



When oil was \$55/barrel Jericho's proven reserves stood at US\$18 million of proved developed reserves and proved undeveloped reserves at \$55/barrel (from the company's last filed 51-101 report). Prices in 2021 ended at \$73/barrel and the reserve value almost doubled to \$35 million.

At \$100/barrel, Jericho is sitting on approximately **\$60 million in reserves**. This is the first time Jericho Energy is seeing serious profit coming from its oil fields. **The company is *not* aiming to get back into the oil game, but the value coming from Eagle Road Oil is a significant benefit to shareholders.**

[Why Investors Should Pay Attention NOW](#)

Jericho Energy's stock hit its **all-time high C\$1.01** in early April 2021. The fact the stock is now **trading just above at its 52 week low** of C\$0.44 is unbelievable, but it presents an incredible opportunity to get in on Jericho Energy at low prices. **Big things are in the works with this fast-growing company.** Expect regular news and updates to come from here on in. We anticipate significant growth for shareholders in 2022 and beyond.

Jericho Energy's shares are listed for trading on three global stock exchanges: the TSX Venture Exchange (TSXV), the OTC Markets (OTC) and the Frankfurt Stock Exchange (FSE). The TSXV is where Jericho has its principal listing and where most of the trading occurs. The interest from German-speaking investors on the FSE was good in 2021 and we expect this to continue. However, we do not feel Jericho is known well at all in the US as trading on the OTC has increased lately. The company is now pursuing wide-spread market awareness in North America which should have a significantly positive impact on overall liquidity & per-share value.



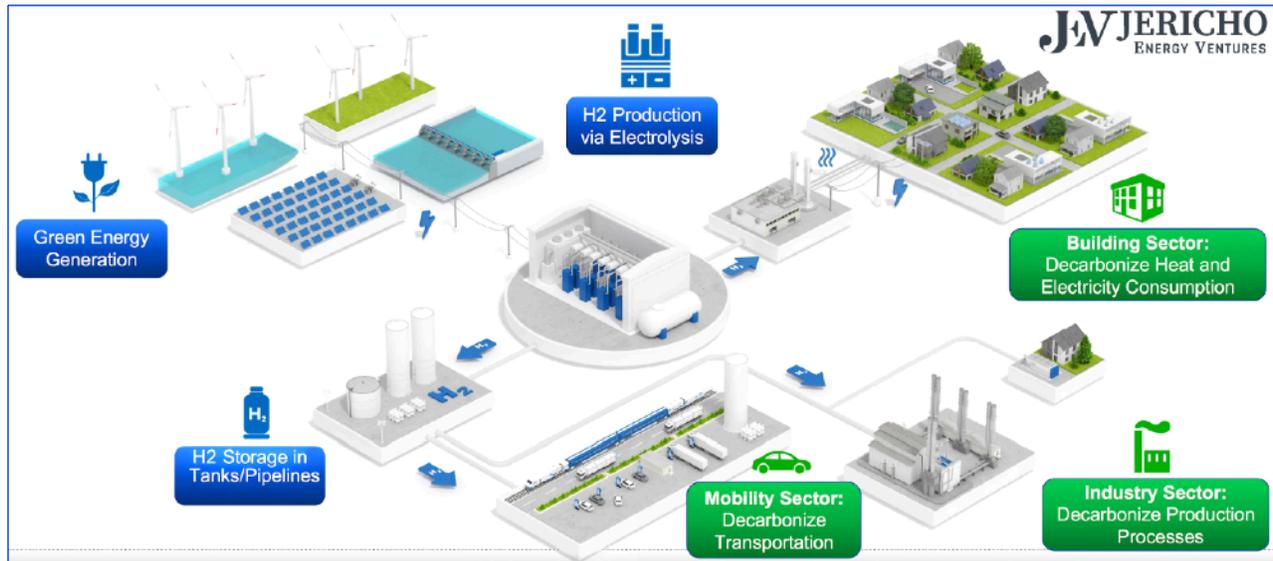
TSX Venture
Exchange

OTC Markets

BÖRSE
FRANKFURT

Jericho Energy believes the energy transition is complex and needs a specialist approach. Therefore, the company provides:

- ▶ Access: early access to privileged clean technology deals with season management teams - **Jericho reviewed over 100 deals in the last 12 months alone.**



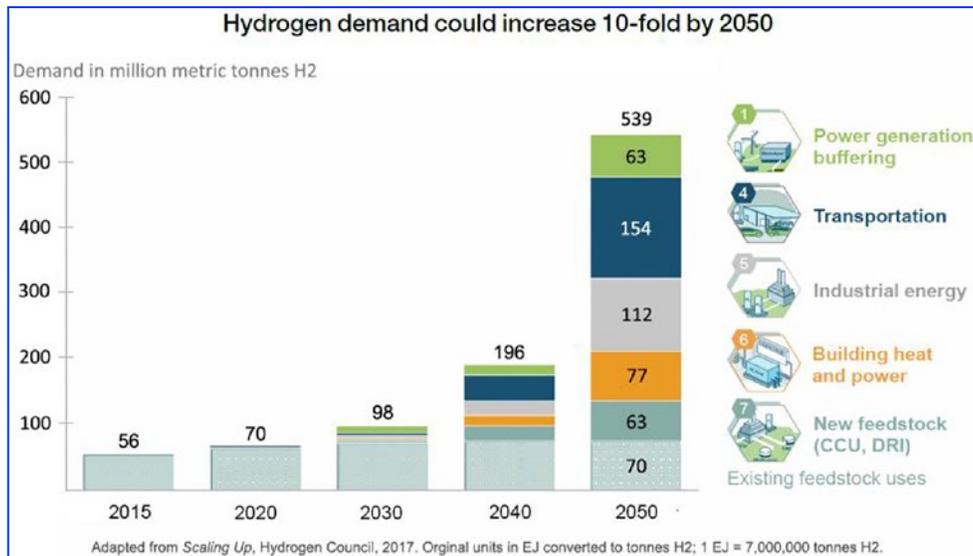
- ▶ **Subject Matter Experts:** Jericho Energy has experts, **extremely smart professionals** to help perform deep technical & material science due diligence. Jericho's team identifies and understands upfront technology risks, managing them with strategic plans and financing structures requiring the least amount of capital.
- ▶ **Jericho Energy provides its portfolio companies and investments with the help they need and break down barriers** that come up on their way to success. A representative Jericho Energy insider typically sits on the Board of Directors of most its investment companies.
- ▶ **Scale and Go-to Market:** Jericho Energy has its expertise in-house. This helps to scale advantaged technologies with strategic and corporate partners, thereby **solidifying first revenue and reducing market risk.**

Crucial, positive factors for Green Hydrogen's market growth include:

- ✓ Rising government initiatives to reduce carbon emission
- ✓ Rising demand for green energy in developed countries
- ✓ Rising industrialization in developing nations
- ✓ Growing demand for hydrogen across various industries
- ✓ Rising demand from the ammonia industry
- ✓ Developmental strategies adopted by the market players

The urgency around addressing climate change is leading to a fundamental reshaping of finance. Consumers and investors alike share an increased interest in sustainability and that means every company – regardless of sector – must have a plan to adapt their business for the future low-carbon economy. With the adoption of legislated net zero targets by governments around the world, the focus has shifted to action and implementation. The question is, how exactly are these targets to be met?

To combat climate change, more and more countries are investing in low-carbon energy, which is produced from renewable sources and is therefore neutral throughout the chain. Due to this, the global hydrogen market is growing.



[A Powerhouse Team Building A Powerhouse Company](#)



As we have stated multiple times in multiple editions of The Venture Letter™, ***professional investors bet on people more than anything.*** Jericho Energy Ventures has a management team fully capable of delivering short, medium and long-term growth/value to company shareholders.

Brian Williamson - Chief Executive Officer, President & Director

Brian Williamson has been a part of the energy industry since 1995. In his role as CEO, Mr. Williamson is responsible for the overall vision, direction, and corporate strategy of Jericho Energy Ventures. Day to day, he spends time working with Jericho's leadership team sourcing, evaluating, and developing the company's current investments along with identifying and diligencing new, disruptive, and clean technologies to add to the portfolio. Mr. Williamson began his career at Arthur

Andersen as part of its Tax and Business Advisory Practice. While at Andersen, he worked with Fortune 500 and FTSE 100 companies and private firms on a variety of a variety of strategic initiatives, projects, and transactions. Mr. Williamson then became President and COO of The Harbor Group, a private equity backed energy investment, trading, and risk management firm in New York. At Harbor, he led the evaluation, due diligence, and execution of both physical and financial energy asset transactions. Mr. Williamson also oversaw the creation, trading, and risk management of energy related trading products in various markets. From 2006 until 2012, Mr. Williamson managed the private equity platform for a New York based financial institution. Mr. Williamson holds a B.S.in Accounting from LaSalle University and a J.D. from Widener University School of Law.

Ryan Breen - Head of Corp. Strategy

Mr. Breen is the Head of Corporate Strategy based in Philadelphia, PA. He has been with the Jericho since inception and is responsible for financial modelling, due diligence, structuring and execution as well as new investments and capital formation and lending activities. He has completed transactions totalling over \$100 million. Prior to joining Jericho Energy Ventures, Ryan was in the investment bank at J.P. Morgan, based in New York, working within the Diversified Industrials Group focused on Multi-Industrial, Aerospace & Defense and Transportation opportunities. While at J.P. Morgan, Ryan participated in transaction structuring and execution, including M&A and Debt and Equity financings for Fortune 500 companies. Ryan received a B.A. in History from Northwestern University.

Allen Wilson - Executive Director

Mr. Wilson is a Director and also the founder of the Jericho Energy. He brings extensive capital markets and corporate development experience to Jericho and possesses a far-reaching network of relationships across North America and Europe. Allen has been a successful investor, fundraiser and business development strategist for the past 20 years, working with emerging micro-cap companies across multiple industries. Based in the United Kingdom, Allen is also a Director of London Based Regents Park Securities.



Janet Reiser - Chief Executive Officer, Hydrogen Technologies

Ms. Reiser is an experienced policy maker, senior executive, program manager with over 35 years of experience in energy management, engineering, construction and telecommunications most recently running the governmental Alaska Energy Authority. She is experienced in all phases of enterprise development and operations as well as in executive and technical management. Janet is a Chemical Engineer by education.

Dean Moretton - Chief Commercial Officer, Hydrogen Technologies

Mr. Moretton brings 30+ years of successful experience in global energy markets, developing, selling, and marketing innovative products. Prior to joining HT, he led Digital Solutions sales and partnerships for utilities on behalf of Larsen & Toubro (L&T), one of India's largest multi-national conglomerates. Dean previously served as President of ArcIT, Product Director at Alstom, and Manager at Arthur Andersen Consulting. He currently serves on the Board at Kankakee Valley Electric Cooperative. Dean holds an MBA from Indiana University's Kelley School of Business and a B.S. in Electrical Engineering from Rose-Hulman.

Ben Holman - Chief Financial Officer

Mr. Holman, based in Tulsa, Oklahoma, has more than 17 years' experience in accounting and business administration in the oil and gas industry, including senior positions at Apco Oil and Gas International Inc., a former subsidiary of The Williams Companies and WPX Energy. He has been working with Jericho at its Tulsa operational headquarters since November 2017. Mr. Holman is a CPA, with a MAcc, B.S. and BSBA, all from the University of Tulsa.



Jourdan Urbach - Senior Technical Advisor

Mr. Urbach advises clients on technically complex early-stage investments at Capella Partners and Brandt & Co. Most recently Jourdan was at McKinsey & Co., where he helped build their internal venture capital group in addition to serving Fortune 1000 clients. Jourdan was first tasked with improving the Firm's innovation pipeline, helping to shape, and run the New Ventures Competition. During that time, he also served as Product Manager or interim CTO for a portfolio of over 20 internal startups, called McKinsey Solutions. Previously, Jourdan co-founded Mass Lab, raising over \$3M in funding from Mark Cuban, Social Starts, and other notable investors. Prior to Mass Lab, Jourdan built and led a 14-person skunkworks team as Director of R&D at Mimedia, and co-authored 3 US utility patents there. Before entering the business world, Jourdan was a neurogenomics researcher specializing in bioinformatics at Harvard Med and MIT's Broad Institute. Jourdan is chair emeritus of the New York board of the World Economic Forum Global Shapers and is a frequent writer on the topics of entrepreneurship and startup leadership.

Romi Kadri - Senior Technical Advisor

Mr. Kadri has facilitated the investment of over \$100 Million of capital into 17 ESG-oriented technology companies, which now have a collective valuation in excess of \$8 Billion. He is a Senior Advisor to TAE Technologies, the world's foremost developer of fusion energy, and serves on the boards of the Martin Trust Center for MIT Entrepreneurship, the MIT Enterprise Forum of the Central Coast, and Illinois-based TADA Cognitive Solutions. He is a graduate of MIT's Mechanical Engineering program, where he was awarded the Patrick J McGovern Award for the "Advancement of Entrepreneurship Education at MIT" in recognition of his achievements in furthering MIT's ability to bring more of its problem-solving technologies to the world. Previously, he worked in manufacturing automation in the aerospace division of Rolls-Royce, where he was awarded the Incorporation of Hammermen Award for "Engineering Excellence" in recognition of the efficiencies achieved within Rolls-Royce's supply chain as a result of his work on automating a number of manufacturing and quality control processes.

Adam Rabiner - Director of Investor Relations

Mr. Rabiner has more than 20 years' experience in investor relations and marketing communications. Prior to joining Jericho in 2014, Adam was Managing Director of Sequoia Partners Inc., a boutique capital markets advisory firm to public and private companies across multiple sectors. He is a former award-winning journalist and holds a B.A. in Political Science from the University of British Columbia.

Jericho Energy Ventures Inc.

TSXV: JEV OTC: JROOF
Frankfurt: JLMO

Year High/Low - C\$0.44 - C\$1.05

Market Cap 04/22 - C\$114.9 million

Shares Issued - 225.3 million

Insider Ownership - ~ 46%



A focused, powerhouse team.

We feel Jericho Energy's management, board of directors and advisors are dedicated to maximizing liquidity and shareholder value. Through focused investments in the Hydrogen sector **we anticipate Jericho's management will successfully provide new shareholders an ROI not often seen in venture energy deals.**

The Venture Letter™ will be providing future coverage of Jericho Energy Ventures through 2022. We will be sure to deliver all updates to investors who have signed up for more information on this dynamic company.

If you have not yet visited the Jericho Energy corporate website and signed up for more information, news releases and updates, please do so at www.jerichoenergyventures.com.

We encourage readers to do further due diligence & consider an initial position in [Jericho Energy Ventures Inc.](#)

Good luck and good hunting.



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RISK OF BIAS. We often own shares in the companies we feature. For those reasons, please be aware that we are extremely biased with regard to the companies we write about and feature in our newsletter and on our website. **As of the date of this Investor Alert, principals of The Venture Letter™ own no shares of Jericho Energy Ventures Inc.**

Executive Director of Jericho Energy Ventures Inc., Mr. Allen Wilson has reviewed and approved the information contained in this report.